

**EMERGENCY CREDIT LINE GUARANTEE SCHEME (ECLGS) UNDER THE ATMANIRBHAR BHARAT ABHIYAN PROGRAM**

Government of India and RBI has taken various measures for combating the challenges faced by the Indian economy due to COVID-19 crisis. As part of relief measures, the Department of Financial Services through the National Credit Guarantee Trust Company (NCGTC) has introduced the Emergency Credit Line Guarantee Scheme (ECLGS) for providing 100% guarantee coverage for additional Term Loans to eligible borrowers.

Edelweiss Housing Finance Limited is happy to extend this scheme to borrowers eligible under the scheme guidelines. The key highlights of the scheme are as follows:

Sr. No.	Parameter	Details
1	<b>Name of the facility</b>	Guaranteed Emergency Credit Line (GECL) 1.0, 2.0, 3.0, 4.0
2	<b>Facility Type</b>	Fund Based-Term Loan
3	<b>Scheme Validity</b>	The Scheme would be applicable to all loans sanctioned under GECL during the period from May 23, 2020 to 31st March, 2021, or till an amount of Rs. 4.5 lakh crore is sanctioned under GECL by all Member Lending Institutions (MLIs), whichever is earlier.
4	<b>Purpose</b>	The Scheme is a specific response to the unprecedented situation of COVID-19. It seeks to provide additional liquidity, thereby enabling MSMEs/Business Enterprises/Individuals who have availed loan for business purposes to meet their operational liabilities and restart their businesses.
5	<b>Eligible Borrowers</b>	<ul style="list-style-type: none"> <li>• “Eligible borrower” under ECLGS 1.0 means all Business Enterprises / MSMEs/individuals who have availed loan for business purposes with total credit outstanding (fund based only) of up to Rs. 50 crore as on 29.2.2020. The Scheme is valid for existing customers on the books of the MLI. Borrower accounts should be less than or equal to 60 days past due as on 29th February, 2020 in order to be eligible under the Scheme.</li> <li>• “Eligible borrower” under ECLGS 1.0 (Extension) means borrowers who have availed assistance under ECLGS 1.0 or new businesses which are eligible under ECLGS 1.0 based on the revised reference date of 31st March 2021.</li> <li>• “Eligible borrower” under ECLGS 2.0 means all Business Enterprises /MSMEs in the 26 sectors identified by the Kamath Committee on Resolution Framework and the Healthcare sector who have availed loan for business purposes with total credit outstanding (fund based only), across lending institutions, above Rs.50 crore and not exceeding Rs.500 crore as on 29th February, 2020. To be eligible under ECLGS 2.0, the borrower accounts should be less than or</li> </ul>

**Edelweiss Housing Finance Limited**

Corporate Identity Number: U65922MH2008PLC182906

Registered Office: Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Website:

[www.edelweishousingfin.com](http://www.edelweishousingfin.com) email id: [homeservice@edelweissfin.com](mailto:homeservice@edelweissfin.com)

		<p>equal to 60 days past due as on February 29, 2020.</p> <ul style="list-style-type: none"> <li>• “Eligible borrower” under ECLGS 2.0 (Extension) means borrowers who have availed assistance under ECLGS 2.0 or new businesses which are eligible under ECLGS 2.0 based on the revised reference date of 31st March 2021.</li> <li>• “Eligible borrower” under ECLGS 3.0 means all Business Enterprises /MSMEs in the Hospitality (hotels, restaurants, marriage halls, canteens etc.), Travel &amp; Tourism, Leisure &amp; Sporting and Civil Aviation (including scheduled and non-scheduled airlines, chartered flight operators, air ambulances and airports and ground handling units) sectors whose days past due are upto 60 days as on 29th February, 2020.</li> <li>• “Eligible borrower” under ECLGS 3.0 (Extension) means borrowers who have availed assistance under ECLGS 3.0 or new businesses which are eligible under ECLGS 3.0 based on the revised reference date of 31st March 2021.</li> <li>• “Eligible borrower” under ECLGS 4.0 means existing Hospitals/nursing homes/clinics/medical colleges / units engaged in manufacturing of liquid oxygen, oxygen cylinders etc having credit facility with a lending institution with days past due upto 90 days as on March 31, 2021 and requiring assistance of upto Rs.2 crore for setting up technologies like Pressure Swing Adsorption etc. for on-site oxygen producing plants.</li> </ul>
6	Quantum Finance of	<ul style="list-style-type: none"> <li>• Under ECLGS 1.0, the amount of GECL funding to eligible borrowers either in the form of additional working capital term loan facility (in case of banks and Financial Institutions), and additional term loan facility (in case of NBFCs) would be up to 20% of their total credit outstanding up to Rs. 50 crore (fund based only) as on 29th February, 2020, subject to the borrower meeting all the eligibility criteria.</li> <li>• Under ECLGS 1.0(Extension), the amount of GECL funding to existing ECLGS 1.0 borrowers or new borrowers, either in the form of additional working capital term loan facility (in case of banks and Financial Institutions), and additional term loan facility (in case of NBFCs) would be upto 30% (enhanced from the present 20%) of their total credit outstanding (net of support received under ECLGS 1.0) up to Rs. 50 crore (fund based only) as on 29th February, 2020 or 31st March 2021, whichever is higher, subject to the borrower meeting all the eligibility criteria.</li> <li>• Under ECLGS 2.0, the amount of GECL funding to eligible borrowers either in the form of additional working capital term loan facility and / or non-Fund based facility or a mix of the two (in case of banks and Financial Institutions), and additional term loan facility (in case of</li> </ul>

**Edelweiss Housing Finance Limited**

Corporate Identity Number: U65922MH2008PLC182906

Registered Office: Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Website:

[www.edelweisshousingfin.com](http://www.edelweisshousingfin.com) email id: [homeservice@edelweisssfin.com](mailto:homeservice@edelweisssfin.com)

		<p>NBFCs) would be up to 20% of their total credit outstanding (fund based only) up to Rs. 500 crore as on 29th February, 2020, subject to the borrower meeting all the eligibility criteria. Credit facility under ECLGS 2.0 could be in the form of fund based or non-fund based facility or a mix of the two.</p> <ul style="list-style-type: none"> <li>• Under ECLGS 2.0(Extension), the amount of GECL funding to eligible borrowers either in the form of additional working capital term loan facility and / or non-Fund based facility or a mix of the two (in case of banks and Financial Institutions), and additional term loan facility (in case of NBFCs) would be upto 30% (enhanced from the present 20%) of their total credit outstanding (fund based only, net of support received under ECLGS 2.0) up to Rs. 500 crore as on 29th February, 2020 or 31st March, 2021, whichever is higher, subject to the borrower meeting all the eligibility criteria. Credit facility under ECLGS 2.0(Extension) could be in the form of fund based or non-fund based facility or a mix of the two.</li> <li>• Under ECLGS 3.0, the amount of GECL funding to eligible borrowers either in the form of additional working capital term loan facility (in case of banks and Financial Institutions) and additional term loan facility (in case of NBFCs) would be up to 40% of their total credit outstanding (fund based only) as on 29.02.2020, subject to a cap of Rs.200 crore per borrower and the borrower meeting all the other eligibility criteria. Such of the eligible borrowers, who are eligible under ECLGS 3.0 and have already availed benefit under ECLGS 1.0 or ECLGS 2.0 shall be eligible for additional credit upto 20% of their total credit outstanding as on 29.02.2020.</li> <li>• Under ECLGS 3.0 (Extension), the amount of GECL funding to eligible borrowers either in the form of additional working capital term loan facility (in case of banks and Financial Institutions) and additional term loan facility (in case of NBFCs) would be up to incremental credit eligibility based on outstanding of 29.02.2020 or 31.03.2021, whichever is higher.</li> <li>• Under ECLGS 4.0, the amount of GECL funding to eligible borrowers would be in the form of fund based (term loan) or non-fund based (LC for import of capital goods) facility and would be limited to Rs.2 crore per borrower for setting up on-site oxygen producing plant. Total Outstanding Amount would comprise of the on-balance sheet exposure such as outstanding amount across WC loans, term loans and WCTL loans. Off-balance sheet and non-fund based exposures will be excluded.</li> </ul>
7	<b>Security</b>	<ul style="list-style-type: none"> <li>• The additional facility shall rank second charge with the existing credit facilities, in respect of underlying security as well as cash flows for repayment, with charge on the assets financed under the Scheme to be created within a period of 3 months from the date of disbursal.</li> <li>• No additional/fresh collateral security required.</li> <li>• Borrowers availing assistance under ECLGS 4.0 shall open ESCROW</li> </ul>

**Edelweiss Housing Finance Limited**

Corporate Identity Number: U65922MH2008PLC182906

Registered Office: Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Website:

[www.edelweisshousingfin.com](http://www.edelweisshousingfin.com) email id: [homeservice@edelweisssfin.com](mailto:homeservice@edelweisssfin.com)

		A/c on which MLI shall have its charge.
8	<b>Rate of Interest</b>	Up to 14%.p.a.
9	<b>Tenure / Moratorium</b>	<ul style="list-style-type: none"> <li>• Under ECLGS 1.0, the tenor of loans provided under GECL shall be four years from the date of first disbursement.</li> <li>• Under ECLGS 1.0(Extension), the tenor of loans provided under GECL shall be five years from the date of first disbursement.</li> <li>• Under ECLGS 2.0, the tenor of facilities provided under GECL shall be for a period of 5 years from the date of first disbursement of fund based facility or first date of utilization of non-fund based facility, whichever is earlier. To be eligible for guarantee cover of the sanctioned non-fund based facility, first utilization must happen on or before June 30, 2022.</li> <li>• Under ECLGS 2.0(Extension), the tenor of facilities provided under GECL shall be for a period of 6 years from the date of first disbursement of fund based facility or first date of utilization of non-fund based facility, whichever is earlier. To be eligible for guarantee cover of the sanctioned non-fund based facility, first utilization must happen on or before June 30, 2022.</li> <li>• Under ECLGS 3.0 &amp; 3.0 (Extension), the tenor of facilities provided under GECL shall be six years from the date of first disbursement.</li> <li>• Under ECLGS 4.0, the tenor of facilities provided under GECL shall be for a maximum period of 5 years from the date of first disbursement of fund based facility or first date of utilization of non-fund based facility, whichever is earlier. Last date of disbursement under fund based facility and utilization of LC under non-fund facility shall be June 30, 2022. The last date of disbursement for fund based facility under the scheme shall be June 30, 2022.</li> </ul>
10	<b>Insurance</b>	Insurance of all securities charged is mandatory at disbursal i.e. Fire & Standard Peril Insurance or Machinery Break Down Insurance.
11	<b>Charges</b>	<ul style="list-style-type: none"> <li>• Processing Charges – Nil</li> <li>• Prepayment Charges – Nil (Loan is repayable in part or full at any time)</li> <li>• Other charges as per the applicable Schedule of Charges (SOC)</li> </ul>
12	<b>Documentation</b>	As per Lender requirement

For more details & FAQs click on <https://www.ncgtc.in/en/eclgs>

<https://www.eclgs.com/>

In case of any queries, details or if you wish to opt out of the scheme, please write to us from your registered email ID to [homeservice@edelweissfin.com](mailto:homeservice@edelweissfin.com), quoting your Loan Number.

**Edelweiss Housing Finance Limited**

Corporate Identity Number: U65922MH2008PLC182906

Registered Office: Edelweiss House, Off. C.S.T Road, Kalina, Mumbai-400098, Maharashtra ☎ +91 22 40094400 Website:

[www.edelweisshousingfin.com](http://www.edelweisshousingfin.com) email id: [homeservice@edelweissfin.com](mailto:homeservice@edelweissfin.com)