

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Housing Finance Limited (**EHFL**) intends to sell its identified Stressed Assets on full cash/partly cash and partly security receipt basis, whereas preference will be given to sale on full cash basis, as per the list given herein below. In this respect, we invite bids from eligible ARCs/Financial Institutions. Please note that the sale will be subject to final approval by the Competent Authority of EHFL.

1. Brief Details of the Assets as mentioned in **ANNEXURE- I**.
2. The Interested ARCs/Financial Institutions can conduct due diligence of these assets from 2nd July, 2020 to 16th July, 2020 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (**EOI**) and executing a Non-Disclosure Agreement (NDA) with EHFL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.
4. For this purpose, EOI is invited from the interested ARCs/Financial Institutions (**Buyer**) of these assets. The EOI is to be submitted by 9th July, 2020 addressed to Head Legal, 4th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai 400 098 and may be emailed on the following e-mail id-.
5. If the interested ARC/Financial Institution has shares in the account which is in the list of accounts, then the respective share % must be revealed to EHFL while submitting the EOI and while bidding for the account.
6. EHFL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of EHFL in this regard shall be final and binding.
7. **SCHEDULE OF SALE PROCESS**

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	2 nd July, 2020
2	Last date of EOI & Execution of NDA	9 th July, 2020
3	Opening of Data Room	2 nd July, 2020 to 16 th July, 2020 (both days inclusive)
4	Resolution of Queries	2 nd July, 2020 to 16 th July, 2020 (both days inclusive)
5	Intimation of Reserve Price	13 th July, 2020

6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	13 th July, 2020
7	Submission of bids	On or before 18 th July, 2020 (by 12 PM)
8	Date of Opening Bids and Communication to the Successful Bidders	18 th July, 2020
9	Date of Payment	20 th July, 2020 to 22 nd July, 2020

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC/Financial Institution withdraw their expression of interest once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case EHFL goes for sale. After receipt of bids from the intending buyers, EHFL will open the bids and communicate to the highest bidder. The sale will be subject to final approval of the competent authority of EHFL.
10. EHFL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of EHFL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration on the date mentioned above and also execute the Assignment Agreement within the time specified in the communication of acceptance/confirmation given by EHFL for the said Account. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of EHFL.
12. The interested eligible purchasers may contact the below mentioned officers of EHFL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with EHFL. The details of the contact persons are

<p><u>Name:</u> Mrs. Manisha Nitin Khadye</p> <p><u>Address:</u> 4th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><u>Cell No:</u> 7400099486</p> <p><u>Emailid:</u> manisha.khadye@edelweissfin.com</p>	<p><u>Name:</u> Mr. Subhajeet Choudhury</p> <p><u>Address:</u> 4th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098</p> <p><u>Phone:</u> 9136945982</p> <p><u>Emailid:</u> subhajeet.choudhury@edelweissfin.com</p>
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Authorized Signatory

Edelweiss Housing Finance Limited

ANNEXURE

Sr. No.	Customer Name	Ledger Balance as on 31st May, 2020	Mode	Lot
1	ANGIRIKA RAJU	₹ 1,83,294	Highest Bidder	Lot 1
2	ARUMUGAM SAKTHIVEL	₹ 2,20,293	Highest Bidder	Lot 1
3	ASHISH L SOMANI	₹ 87,692	Highest Bidder	Lot 1
4	ASHISH L SOMANI	₹ 49,85,016	Highest Bidder	Lot 1
5	BALVANTSINH CHAVDA	₹ 35,953	Highest Bidder	Lot 1
6	BALVANTSINH CHAVDA	₹ 2,91,434	Highest Bidder	Lot 1
7	JAGDISHBHAI KOLIPATEL	₹ 1,28,888	Highest Bidder	Lot 1
8	KALAKOTLA KUMAR	₹ 1,10,984	Highest Bidder	Lot 1
9	KIRAN DHARAMASINHA VAGHELA	₹ 1,81,397	Highest Bidder	Lot 1
10	MD SHAMIM ABDULKARIM ANSARI	₹ 3,53,890	Highest Bidder	Lot 1
11	PRAMOD CHOTALAL AGARWAL	₹ 6,94,686	Highest Bidder	Lot 1
12	R JAYABHARATHY	₹ 66,630	Highest Bidder	Lot 1
13	R JAYABHARATHY	₹ 17,61,863	Highest Bidder	Lot 1
14	RAM TIRATH SHARMA	₹ 10,29,829	Highest Bidder	Lot 1
15	RAMESH R	₹ 69,667	Highest Bidder	Lot 1
16	RAMESH R	₹ 22,97,756	Highest Bidder	Lot 1
17	RATAN ARJUNDAS KATARIA	₹ 2,09,892	Highest Bidder	Lot 1
18	RATAN ARJUNDAS KATARIA	₹ 74,21,920	Highest Bidder	Lot 1
19	S MURUGESAN	₹ 62,700	Highest Bidder	Lot 1
20	S MURUGESAN	₹ 12,38,408	Highest Bidder	Lot 1
21	SHAFIQUE S SAYYED	₹ 43,545	Highest Bidder	Lot 1
22	SHAFIQUE S SAYYED	₹ 30,30,862	Highest Bidder	Lot 1
23	SUNDARI G	₹ 1,65,148	Highest Bidder	Lot 1
24	SUNDARI G	₹ 4,12,159	Highest Bidder	Lot 1
25	T M MOHANARANGAM	₹ 1,47,279	Highest Bidder	Lot 1
26	T M MOHANARANGAM	₹ 61,972	Highest Bidder	Lot 1
27	AJAY NATHALAL MODI	₹ 57,506	Highest Bidder	Lot 2
28	AJAY NATHALAL MODI	₹ 39,44,143	Highest Bidder	Lot 2

29	ASHOKA M UMARATKAR	₹ 92,252	Highest Bidder	Lot 2
30	ASHOKA M UMARATKAR	₹ 10,97,435	Highest Bidder	Lot 2
31	DINESHBHAI RAVJIBHAI KARAD	₹ 64,443	Highest Bidder	Lot 2
32	DINESHBHAI RAVJIBHAI KARAD	₹ 15,87,083	Highest Bidder	Lot 2
33	GANDIPALLY ANIL	₹ 1,94,749	Highest Bidder	Lot 2
34	GUNA A	₹ 1,04,341	Highest Bidder	Lot 2
35	JAKKULA RAJANNA	₹ 3,67,213	Highest Bidder	Lot 2
36	JAKKULA RAJANNA	₹ 13,57,681	Highest Bidder	Lot 2
37	M KAMALA	₹ 1,30,095	Highest Bidder	Lot 2
38	MAGANTI PRADEEP KUMAR	₹ 2,09,847	Highest Bidder	Lot 2
39	MOHAN N	₹ 2,08,382	Highest Bidder	Lot 2
40	MURUGAN R	₹ 2,13,742	Highest Bidder	Lot 2
41	N THINAKARAN	₹ 1,50,484	Highest Bidder	Lot 2
42	RATHINAVELU A V	₹ 1,70,089	Highest Bidder	Lot 2
43	S VIKRAM	₹ 2,52,162	Highest Bidder	Lot 2
44	S YUVARAJ	₹ 1,17,893	Highest Bidder	Lot 2
45	SIVAKUMAR N	₹ 2,52,145	Highest Bidder	Lot 2
46	T K SANKAR	₹ 2,42,070	Highest Bidder	Lot 2
47	VENKATESAN S	₹ 76,601	Highest Bidder	Lot 2
48	VENKATESAN S	₹ 11,17,151	Highest Bidder	Lot 2
49	VIMALA SHABAD	₹ 1,37,734	Highest Bidder	Lot 2
50	VINOTHKUMAR G	₹ 1,34,432	Highest Bidder	Lot 2

Authorized Signatory

Edelweiss Housing Finance Limited